

## ERA Finds 45% Savings for Australian Property Developer

### Project Information

Industry: Real Estate

Savings Categories:

- Cleaning: 45%
- Grounds Maintenance: 40%
- Insurance: 30%



### The Client

The client is one of the largest residential communities in Australia. The developer decided that they needed an independent assessment of all the strata and community association costs.

### Client's Comment

The General Manager said, "Expense Reduction Analysts professionalism, Integrity and perseverance were exemplary. Not only did they find annual savings more than \$500,000, but they were also able to implement a more structured approach to the contracts and service providers. I am delighted to see that the outcome has been a resounding success."

### The Scenario

The client wanted greater transparency for the cost of landscaping, insurance and cleaning to owners and prospective purchasers. Expense Reduction Analysts (ERA) applied their expertise to the tender process and savings of 30% were achieved on Insurance charges.

The outcome for grounds maintenance had considerable savings of 40%, and cleaning services provided the most significant avenue for savings with a 45 % reduction in costs and have been an excellent outcome for the residents with reduced costs and more excellent service and accountability being given by all the facility providers.

### The Outcome

The average savings for insurance, cleaning and grounds maintenance for the client was 38%.